

Conference

The Political Role of the European Central Bank in European Union Governance



Open-Minded

5 - 6 April 2017



Venue



University of Duisburg-Essen
Campus Duisburg
Gerhard-Mercator-Haus
Lotharstraße 57
47057 Duisburg



Organizational Team

Prof. Dr. Michael Kaeding and
Sebastian Heidebrecht, MA

Prof. Dr. Michael Kaeding | Jean Monnet Lehrstuhl ad personam



Conference Aim

Conference conveners Michael Kaeding and Sebastian Heidebrecht cordially invite you to participate in a conference aiming to discuss “The Political Role of the European Central Bank in European Union Governance”. Beyond its core functions of central banking, the European Central Bank (ECB) plays a pivotal role in the new European economic and financial governance framework. The central bank has numerous changing, expanding and emerging tasks and several long-standing relations with European institutions are presently re-negotiated. Further, the social and institutional embeddedness of the Central Bank, as well as the legal architecture and more generally the consequences of the institutional heterogeneity of the European Monetary Union have changed significantly. This results in a re-definition of the central bank’s role in European Union governance, and its relations with European institutions, EU Member States and its public. Against this backdrop, in cooperation with the Erasmus+ Program of the European Commission, the “Arbeitskreis für Europäische Integration e.V.”, and The Trans European Policy Studies Association (TEPSA), the conference aims at discussing these recent developments by bringing together insights from different disciplines, such as political science, economics, law, and sociology. More than 30 senior and junior scholars and practitioners out of the field provide academic contributions. In order to examine the political role of the ECB in the European Union governance framework, the conference is composed of nine panels. These are scheduled for 90 minutes each. All panels comprise not more than three papers and will be allocated a discussant/chair, allowing for 15 minutes of presentation of each paper and up to 45 minutes of intense discussion with the audience. The conference is co-funded by the European Union.

Registration

Further information and registration can be requested until 24 March 2017 by sending an email to the following address:
Sebastian.heidebrecht@uni-due.de

Please state the following in your email: Name, Given Name(s), Academic/Professional Title(s), Institution, Address.

Requests for participation will generally be accepted, at the discretion of the organizers, on a “first come, first served” basis.

We do not charge registration fees.

Contact

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List of Active Participants

Amtenbrink, Fabian, Prof. Dr., Erasmus University Rotterdam

Bergbauer, Stephanie, Dr., European Central Bank

Bernatavičius, Marijus, Vilnius University

Bieling, Hans-Jürgen, Prof. Dr., University of Tübingen

Bonghardt, Annette, Dr., London School of Economics and Political Science

Brocza, Stefan, University of Vienna

Camacho, Elena Ríos, Bamberg Graduate School of Social Sciences

Chang, Michele, Prof. Dr., College of Europe

Coman-Kund, Florin, Ass. Prof., PhD, Erasmus University Rotterdam

Diessner, Sebastian, London School of Economics and Political Science

Donnelly, Shawn, Ass. Prof. Dr., University of Twente

Fromage, Diane, Ass. Prof., PhD, Maastricht University

Giovannini, Alessandro, European Central Bank

Gren, Jakub, University of Luxembourg

Guntrum, Simon, University of Tübingen

Heidebrecht, Sebastian, University of Duisburg-Essen

Heinrich, Mathis, Dr., University of Tübingen

Hilgers, Sven, Freie Universität Berlin

Howarth, David, Prof. Dr., University of Luxembourg

Hübner, Marina, Max Planck Institute for the Studies of Societies

Ibrido, Renato, Dr., LUISS Guido Carli

Jahning, Malte, European Central Bank

Jamet, Jean-François, European Central Bank

Kaeding, Michael, Prof. Dr., University of Duisburg-Essen

Karatzia, Anastasia, Dr., Erasmus University Rotterdam

Koutsoupakis, Dimitros, London School of Economics and Political Science

Lokdam, Hjalte, London School of Economics and Political Science

Lovec, Marko, Dr. University of Ljubljana

Ruccia, Nicola, Polytechnic of Bari

Schneider, Gerald, Prof. Dr., University of Konstanz

Schoeller, Magnus, Dr., University of Vienna

Skuodis, Marius, Vilnius University/Bank of Lithuania

Tokarski, Pawel, Dr., German Institute of International and Security Affairs

Torres, Francisco, Dr., London School of Economics and Political Science

Van der Graaf, Anne, Sciences Po Paris

Van Riet, Ad, European Central Bank

Young, Brigitte, Prof. Dr., University of Münster

Conference Schedule

Wednesday, 5 April 2017

12:00h Begin of Conference – Open Get Together	
12:30h Introduction to the Conference	
MICHAEL KAEDING (Duisburg-Essen) SEBASTIAN HEIDEBRECHT (Duisburg-Essen)	
13:00h Panel I: Setting the Stage – Monetary Politics, Discourse and Reputation	
Discussant: ANSGAR BELKE Chair: SEBASTIAN HEIDEBRECHT GERALD SCHNEIDER (Konstanz) <i>Putting the Genie Back in the Bottle? The Eurozone Crises and the Reform Debates in France and Germany</i> SEBASTIAN DIESSNER (London) <i>The ECB and Monetary Politics: Policy Consensus, Accountability and Coalition-Building</i> JEAN-FRANÇOIS JAMET and STEPHANIE BERGBAUER (ECB) <i>The reputation of the euro and the ECB: interlinked or disconnected?</i>	
14:30h Coffee break	
15:00h Panel II	
A: Politics and Rationalities of Financial Markets and Central Banking	B: Inequality, Independence and Member States' Room for Maneuvers
Discussant: HJALTE LOKDAM Chair: SVEN HILGERS DIMITRIOS KOUTSOUPAKIS (London) <i>On the (central and commercial) banking nature of the first apolitical/programmable money; the Bitcoin</i> ANNE VAN DER GRAAF (Paris) <i>The Relationship Between Financial Risk Management and Profit</i> SEBASTIAN HEIDEBRECHT and MICHAEL KAEDING (Duisburg-Essen) <i>Politics of European Central Banking and Democratic Accountability in a re-negotiated EU-Framework</i>	Discussant: GERALD SCHNEIDER Chair: STEFAN HAUSSNER BRIGITTE YOUNG (Münster) <i>European Central Bank's Unconventional Monetary Policy and (Gendered) Inequality</i> AD VAN RIET (ECB) <i>Monetary Policy Stretched to the Limit: How Could Governments Support the ECB?</i> STEFAN BROCZA (Vienna) <i>Individual conditions of employment of the ECB staff as an indication for the autonomous position of the ECB within the EU institutional framework</i>

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16:30h Coffee break	
17:00h Panel III	
A: Transparency and the Single Supervisory Mechanism in Practice	B: Assessing ECB's Political Role
Discussant: DIANE FROMAGE Chair: MAGNUS SCHOELLER FABIAN AMTENBRINK, FLORIN COMAN KUND and ANASTASIA KARATZIA (Rotterdam) <i>Transparency in the Single Supervisory Mechanism: a means to an end?</i> JAKUB GREN (Luxembourg) <i>Exploring new ways of supranational intervention in the EU: the ECB oversight of less significant banks in the Single Supervisory Mechanism</i> NICOLA RUCCIA (Bari) <i>The Balance of Powers between the ECB, the EBA and the NCBs in Supervision of E(M)U Banks.</i>	Discussant: SEBASTIAN HEIDEBRECHT Chair: PAWEL TOKARSKI HANS-JUERGEN BIELING, SIMON GUNTRUM and MATHIS HEINRICH (Tübingen) <i>The European Central Bank and its Authority in European Economic Governance</i> MARKO LOVEC (Ljubljana) <i>Protecting taxpayers or enforcing neoliberal reforms? The role of ECB in Slovene banking crisis</i> HJALTE LOKDAM (London) <i>The Political Form of the European Central Bank in the Wake of the OMT Ruling</i>
19:00h Conference Dinner for Participants	

Conference Schedule

Thursday, 6 April 2017

09:00h Begin of Conference – Open Get Together	
09:30h Panel IV	
A: ECB's Political Activism	B: ECB's Accountability Framework in Crisis
Discussant: SHAWN DONNELLY Chair: SEBASTIAN DIESSNER PAWEŁ TOKARSKI (SWP) <i>Monetary policy as a tool of political pressure. The case of the European Central Bank in the Eurozone crisis 2010-2015</i> MAGNUS SCHOELLER (Vienna) <i>Leadership by default: the ECB and the announcement of the Outright Monetary Transactions</i> MARIJUS BERNATAVIČIUS (Vilnius) <i>ECB decisions during sovereign debt crisis: was it just an agent of the euro zone's creditor countries?</i>	Discussant: FABIAN AMTENBRINK Chair: MICHAEL KAEDING MICHELE CHANG (Bruges) <i>The World's Most Powerful Technocratic Organization? The ECB's Accountability Structure</i> DIANE FROMAGE and RENATO IBRIDO (Maastricht and Rom) <i>Democratic accountability and parliamentary oversight over the ECB: The Banking Union experience</i> ALESSANDRO GIOVANNINI, MALTE JAHNING and MARION SALINES (ECB) <i>The Evolution of the ECB's Accountability in Light of the Euro Area Crisis</i>
11:00h Coffee Break	
11:30h Panel V	
A: Politics and Financial Stability in EMU	B: The EMU, the ECB and Politics of Institutional Change
Discussant: MICHELE CHANG Chair: OLIVER SCHWARZ MARINA HUEBNER (MPIfG) <i>Securitisation to the Rescue! The European Capital Markets Union Project, the Euro Crisis and the ECB as 'Macroeconomic Stabilizer of Last Resort'</i> SHAWN DONNELLY (Twente) <i>ECB-Eurogroup Conflicts and Financial Stability in the Eurozone</i> SVEN HILGERS (Berlin) <i>Reinterpreting stability - Assessing change at the European Central Bank</i>	Discussant: DAVID HOWARTH Chair: SEBASTIAN HEIDEBRECHT MARIUS SKUODIS (Vilnius) <i>The ECB and the Creation of the Banking Union: A Tale of Institutional Slippage?</i> ELENA RÍOS CAMACHO (BAGSS) <i>From Incremental Responses to Radical Changes: how can we explain the empowerment of the European Central Bank as Single European Supervisor?</i> ANNETTE BONGARDT and FRANCISCO TORRES (London) <i>The ECB's strategic political role re-examined</i>
13:00h Final Remarks	
13:30h Lunch for Participants and Farewell	

