

Inter-departmental Workshop

The European Union's Banking Union: What has been achieved?

20 January 2014, 17:00
„Aula“, Campus of the University,
Hof 1.11, Spitalgasse 2-4, 1090 Vienna

The European Union completed the basic design of its Banking Union in December 2013. Its goal is to create an integrated financial framework for safeguarding financial stability and minimize the costs of bank failures. It is based on a detailed single rulebook developed by the European Banking Authority (EBA) and the single supervisory mechanism operated by the European Central Bank (ECB). These are complemented by newly integrated frameworks for deposit insurance and the resolution of banks that also include some sharing of crisis resolution costs by EU countries.

Event: This workshop puts the banking union into broader economic, legal, political perspectives and discusses whether and how it can help to resolve the current problems in banking and prevent further 2008-style banking and sovereign crises in future.

Panelists: **Alina Lengauer** (Deputy Head, Department of European, International and Comparative Law, University of Vienna): Legal foundations of the European Banking Union: implications for the future

Thomas Gehrig (Vice Dean, Faculty of Business, Economics and Statistics, University of Vienna): Economic benefits from coordinated supervision

Zdenek Kudrna (Institute and Platform for European Integration Research, University of Vienna): The EU and its Banking Union: The state of the art

Moderator: **Gerda Falkner** (Head, Institute and Platform for European Integration Research, University of Vienna)

Registered and unregistered participants are welcome; we kindly ask for your registration at eif@univie.ac.at or +43 1 4277 22401.